

7700 Industry Ave., Pico Rivera, CA90660
Tel: 562-942-0545 Fax: 562-942-377

Tax ID: _____

CREDIT APPLICATION

FULL COMPANY NAME _____ Corp. _____ Trust _____ Other _____

Address: _____ Part. _____ Proprietorship _____

City/ _____ **State:** _____ **ZIP:** _____

Phone# _____ **Fax#** _____

PRINCIPALS:

1. Name _____ **Phone#** _____ **SS #:** _____

Address _____ **Email** _____

City _____ **State:** _____ **Postal Code//ZIP:** _____

2. Accounts Payable Name _____ **Phone#** _____

Address _____ **Email** _____

City _____ **State:** _____ **Postal Code//ZIP:** _____

BANKING REFERENCES:

Bank Name: _____ **Phone :** _____

Address: _____ **Fax :** _____

Account#: _____ **Branch:** _____

*The signature below hereby authorizes said lending institutions to furnish NEXT FREIGHT Inc. with your experience. The information requested will be used in connection with the extension of credit.

SUPPLIER/COMMERCIAL REFERENCES

1. Name: _____ **Phone** _____ **Fax** _____

2. Name: _____ **Phone** _____ **Fax** _____

3. Name: _____ **Phone** _____ **Fax** _____

Amount of Credit Requested: \$ _____ **Currency** _____

Terms and conditions of credit

I certify that all statements accompanying and contained in this application are true and are made for the purpose of obtaining credit and in consideration of NEXT FREIGHT Inc. selling to me or to my agent(s). I agree to the following terms and conditions:

- To pay a service charge calculated at 20% per annum (2%/month) or the maximum permitted by law on all balances exceeding payment terms.
- To pay all reasonable charges for collection, including attorney's fees and court costs.

(NEXT FREIGHT)

1. All invoices are to be paid 30 days from the date of delivery.

- 2. We will add a service charge of \$35 to your balance for each check returned by our bank for any reason.
- 3. In the event this account is referred for collection or suit instituted to collect the same or any portion thereof, the Undersigned agrees and promise(s) to pay reasonable court and collection costs, attorney fees, or charges associated with collecting on a delinquent account.
- 4. The laws of the state of California will apply and any legal action brought by Next Freight will be in the Jurisdiction of Los Angeles County and Customer hereby submits to the jurisdiction of said courts.
- 5. Your credit limit is stated in your credit acceptance letter. If you exceed your limit, you must make a payment to continue charging.
- 6. Your status may be placed on hold if your balance becomes past due or over your credit limit; keep track of your charges and balance.
- 7. It is your responsibility to keep our files updated with your most current billing address and telephone number.
- 8. If your payment does not specify which invoices to pay, we will apply it to the oldest items first, even if those items are finance charges.
- 9. We reserve the right to revoke your charging privileges at any time. You can continue to make cash purchases at that time.
- 10. No oral agreements or modifications will be accepted or effective. The terms on this credit application/agreement overrides all others.

V. AUTHORIZED SIGNATURES

By signing this credit application/agreement, the individual executing this application below on behalf of the Customer, individually and personally, represents and warrants to Next Freight, Inc., a California Corporation, that the information set forth on the application (or attachments) and related financial disclosure is true, accurate and complete. By submitting this application, you agree to all of the above and authorize Next Freight, Inc., to make inquiries into the banking and business/trade references that you have supplied from time to time. In order for Next Freight, Inc., to continue servicing and extending credit to Customer, Customer hereby represents and warrants that it is solvent and that it can pay its obligations as they become due. The receding representation

Witness my/our hand(s) this _____ day of _____ 20_____

EXECUTED AS A SEALED INSTRUMENT

Company Name _____ By _____
(PLEASE PRINT NAME)

(SIGNATURE MUST BE THAT OF A PRINCIPAL)